

Risk Management and Insurance Self Assessment Checklist

Standard	Documentation/ Evidence	Self Assessment	Checklist	
			Yes	No
III-A.1(a) The Governing Board has made an informed choice about the levels of its insurance coverage in consultation with knowledgeable persons.	Records of periodic consultation with knowledgeable persons in the process of the Governing Board determining what coverage to secure. Board Minutes	Did the Governing Board consult with an attorney or other identified knowledgeable parties regarding insurance coverage?	III-A.1(a)-1	
		Is there evidence where the Governing Board has made an informed choice about the levels of its insurance coverage in consultation with knowledgeable persons?	III-A.1(a)-2	
III-A.1(b) The Governing Board has periodically reviewed the levels of its insurance coverage to evaluate the adequacy of coverage.	Evidence where the insurance coverage levels has been reviewed.	Has the Governing Board periodically reviewed the adequacy of coverage?	III-A.1(b)	
III-A.2(a) The Governing Board has made an informed choice about how it wishes to deal with indemnification for itself and/ or staff.	Governing Board Minutes Policy Statements and/ or By-laws	Is there evidence where the Governing Board has made an informed choice about indemnification?	III-A.2(a)	
III-A.2(b) If the Governing Board determines that it believes such indemnification is appropriate, it adopts appropriate policies and/or by-law provisions.	Documentation of where the Governing Board has created policies and/or by-law provisions for indemnification	Does the Governing Board provide indemnification?	III-A.2(b)-1	
		If the Governing Board does provide indemnification, are there polices or by law provisions?	III-A.2(b)-2	
III-A.3 The Board, in its contracts with providers, has appropriate provisions to protect itself against any derivative liability resulting from agency activities.	Board-Agency Contract Certificate-of-Insurance documents	Does the Governing Board, in its contracts with providers, have appropriate provisions to protect itself against any derivative liability resulting from agency activities?	III-A.3	